## 國立高雄大學一百學年度研究所碩士班招生考試試題

科目:經濟學

系所:

考試時間:100分鐘

統計學研究所(風險管理組) 是否使用計算機:否

本科原始成績:100分

I. Carefully evaluate following statements. (40%)

- 1. Taiwan exports tools to the United States. Consumers in Taiwan will probably pay a lower price for tools with free trade than they would with a closed economy.
- 2. Holding all else constant, a decrease in the real interest rate on Taiwan's assets will increase the equilibrium U.S. dollar/NT\$ exchange rate.
- 3. If a lawyer is a better typist than his/her secretary, then he/she should type by himself/herself.
- 4. The Central Bank can increase the price level by conducting open market sales and lowering the discount rate.
- A market consists of three people, A, B, and C, whose individual demand equations are as (20%)follows:

A: 
$$P = 35 - 0.5Q_A$$

B: 
$$P = 50 - 0.25Q_R$$

C: 
$$P = 40 - 2.0Q_C$$

The industry supply equation is given by

$$Q_S = 40 + 3.5P$$
.

- (a) Determine the equilibrium price and quantity.
- (b) Determine the amount that will be purchased by each individual.
- III. Consider a product for which demand is given by the equation

(40%)

$$P = 950 - Q_T$$

where  $Q_T$  is the total amount produced by all of the suppliers in the markets. Suppose that the average and marginal costs are constant equal to \$50.

- In a perfectly competitive market, determine the equilibrium price and quantity. Calculate the consumer surplus.
- Find the market price and output when there exists only a single firm. Calculate the firm's profit.
- Consider a market that has two sellers.
  - Find the Cournot equilibrium. i.
  - Assume that Firm A is a quantity leader. Find the Stackelberg equilibrium. ii.