

Please answer in Chinese

1. Ideas and knowledge are an increasingly important part of trade. Most of the value of new medicines and other high technology products lies in the amount of invention, innovation, research, design and testing involved. Films, music recordings, books, computer software and on-line services are bought and sold because of the information and creativity they contain. Their value does not lie in the plastic, metal or paper used to make them. Please generally describe the TRIPS Agreement. (35%)

2. One of main improvement of WTO is dispute settlement mechanism. The WTO has dealt with an increasing number of dispute settlement cases. Please generally describe the dispute settlement mechanism. (35%)

3. Binding tariffs and applying them equally to all trading partners is the key to the smooth flow of trade in goods. However, there is more to secure market access than that. It is important, for example, to ensure that the trading conditions are fair, and that industries that are in trouble on a short term basis can have short term protection. Three agreements, e.g. dumping, subsidies and emergency measures, are important in this respect. Please generally describe the process of anti-dumping investigation initiated by an importing country. (30%)