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Q1. 假設臺灣的鉛筆市場目前是在「長期均衡」的狀態,而所有現存的與潛在的鉛筆生產廠商都有相同的生產技術及成本。

- a. 請利用兩個圖:鉛筆市場的供需圖以及某一家鉛筆生產廠商的成本曲線圖來描繪這個長期均衡。 請仔細標示你的圖,並清楚說明兩個圖之間的關聯。(6分)
- b. 因爲少子化、學童數減少,使得鉛筆的需求下降。在「短期」,所有廠商都處於虧損但仍持續生產的狀態。請沿用(a)小題的圖來描繪這個短期均衡,並說明這個需求下降對市場和個別廠商的影響。 請清楚指出市場的價格與數量的變動以及廠商的產量與各成本數值的變動。(6分)
- c. 假設需求長期維持在低水準,請沿用(a)和(b)小題的圖,來說明這個需求下降在「長期」對市場和個別廠商的影響。請清楚指出市場的價格與數量的變動以及廠商的產量與各成本數值的變動(和(a)小題的狀態相比較的變動)。(6分)
- **Q2.** 一個追求最大利潤的獨占廠商有否可能選擇在需求線上價格彈性(price elasticity of demand)的絕對値小於 1 的點來營運?爲什麼?請利用經濟學的直覺來說明你的答案(假設該廠商沒有能力進行差別取價)。(12 分)
- Q3. 假設某商品的消費存在負的外部性(negative externalities)。
- a. 什麼是消費上負的外部性?請舉例說明。(4分)
- b. 當這個外部性存在時,自由放任下由市場機制決定的數量,和從整個社會資源配置的角度來看最 有效率的數量比較起來如何?比較大、比較小、或是一樣大?請作圖說明你的答案。(4分)
- c. 請沿用(b)小題的圖,說明政府如何透過課稅或補貼的手段來矯正這個外部性造成的問題。(4分)
- **Q4.** 某個廠商使用 K 和 L 兩種要素來生產某商品,這個商品的產量 q 和要素使用量的關係可以用以下的函數來代表: q = f(L, K)。該廠商在要素市場是價格接受者,而 K 和 L 的單位價格分別爲 r 和 w。
- a. 假設該廠商的生產函數具「規模報酬遞減」(decreasing returns to scale)的性質。請問,該廠商的生產成本會呈現「規模經濟」(economies of scale)或是「規模不經濟」(diseconomies of scale)的情形? 請解釋你的答案。(6分)
- b. 令 $q = f(L, K) = \sqrt{LK}$ 。假設該廠商收到一筆數量爲 q_0 的訂單,且該廠商希望用最低的成本來生產 q_0 。請幫該廠商算出成本最低的生產方法。請清楚列出算式及計算過程。(8分)
- c. 承續(b)小題,請以作圖加說明的方式推導該廠商對L的需求線。請仔細標示你作的圖,並簡單說明推導的步驟。(6分)
- d. 請寫出(b)小題所考慮的最小化成本問題的對偶(dual)問題,並以這兩個問題爲例簡單說明「對偶性」 (duality)。(請勿對對偶問題求解。)(6 分)

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Q5. 考慮一個存在許多潛在買方和許多潛在賣方的二手車市場,所有買方和賣方都是風險中立者。假設所有的二手車的性能都只屬於三個可能的等級: A 級、B 級或 C 級中的一級,而 A、B、C 三級車的比例各爲 1/3。對原車主(賣方)而言,把 A 級車留下來自己開的話,價值爲 9 萬; B 級車價值爲 6 萬; C 級車爲 3 萬。對買方而言,買到不同等級車子的價值(買方的願付價格)如下: A 級車價值 10 萬; B 級車價值 7 萬; C 級車價值 4 萬。請以這個二手車市場爲例,對在訊息不對稱(asymmetric information)的情形時可能產生的逆選擇(adverse selection)問題作說明。(12 分)

- **Q6.** 考慮以下某職業球隊(A)和該隊某選手(B)進行薪資談判的賽局。假設 B 目前的月薪爲 6 萬元,而雇用 B 可以給 A 帶來相當於每月 8 萬元的價值。賽局以如下方式進行:A 先選擇是否每月爲 B 加薪 1 萬元,如果 A 選擇加薪,則依合約規定,B 沒有選擇餘地,只能自動續約,賽局結束。如果 A 選擇不爲 B 加薪,則 B 在看到 A 的決定後,可以選擇是否留在該球隊,選擇留下的話,則月薪維持 6 萬元;選擇不留的話,則回老家種田,月收入預計爲 2 萬元。賽局參與者的報償(payoffs)以月所得來衡量。
- a. 將上述賽局以樹枝圖的形式(extensive form)呈現,並找出賽局的 Subgame Perfect Nash Equilibrium (SPNE)。請簡單說明找解的方法。(6 分)
- b. 將上述賽局以矩陣圖的形式(strategic form)呈現,並找出賽局的 Nash Equilibrium (NE)。請簡單說明找解的方法。(提示:A 有「加薪」和「不加薪」兩個策略(strategies)可以選擇;B 有「留下」和「不留下」兩個策略可以選擇。) (6 分)
- c. 哪一個解的觀念,NE 還是 SPNE,比較適合用來作爲動態賽局(dynamic games)的解?請透過比較 (a)、(b)兩小題的答案作簡短說明。(8分)

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考試時間:100分鐘 本科原始成績:100分 定否使用計算機,否	
I. Multiple-choice Questions (45 points)	
1. Research on the effects of recessions on the real level of GDP shows that	
A) recessions cause only temporary reductions in real GDP, which are offset by growth the expansion phase.	luring
B) recessions cause large, permanent reductions in the real level of GDP.	
C) recessions cause both temporary and permanent declines in real GDP, but most of the	
decline is temporary.	
D) recessions cause both temporary and permanent declines in real GDP, but most of the decline is permanent.	;
2. What are the two main components of business cycle theories?	
A) A description of shocks and a model of how the economy responds to them	
B) A model of how people decide to spend and a description of the government's role in	the
economy	4
C) A model of how equilibrium is reached and a description of the government's role in economy	the
D) A description of shocks and a description of the government's role in the economy	
2. In the chart was an increase in avaint color would course outsit to	100001
3. In the short run, an increase in export sales would cause output to and the price	level
to A) rise; rise	
B) rise; stay constant	
C) fall; stay constant	
D) fall; rise	
D) full, fise	
4. According to Keynesian macroeconomists, prices adjust to shocks, so the gover	nment
should	
A) slowly; do little	
B) rapidly; do little	
C) rapidly; fight recessions	
D) slowly; fight recessions	

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An increase in taxes (when Ricardian equivalence doesn't hold) causes the real interest rate to and the price level to in general equilibrium. A) rise; rise B) rise; fall
A) rise; rise
B) rise; fall
C) fall; rise
D) fall; fall
An increase in expected inflation causes the real interest rate to and output to
in the short run, before prices adjust to restore equilibrium.
A) rise; rise
B) rise; fall
C) fall; rise
D) fall; fall
Which of the following is an example of a productivity shock?
A) The introduction of new management techniques
B) A change in taxes on corporate profits
C) A change in the level of government transfer programs
D) An increase in the money supply
The most common measure of productivity shocks is known as
A) the Solow residual.
B) the Lucas supply curve.
C) the Prescott productivity parameter.
D) the Kydland factor.
You and a friend are arguing over the issue of the nonneutrality of money. You believe that
money is not neutral, and to prove your point you would cite all of the following EXCEPT
A) large gold discoveries that increased the money supply preceded an economic boom.
B) a change in monetary institutions preceded a boom or recession.
C) a change in the leadership of the Fed and its policy was followed by noticeable changes in
the money supply and a recession or inflation.
D) the fact that every recession was preceded by a drop in the money supply.

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10. If the menu cost theory is true, then firms that change prices less frequently than other firms are
likely to be in
A) more competitive industries.
B) service, rather than manufacturing, industries.
C) growing, rather than declining, industries.
D) less competitive industries.
11. According to Keynesians, the primary reason money is not neutral is
A) rational expectations.
B) price stickiness.
C) reverse causation.
D) misperceptions over the aggregate price level.
 12. Historically, Brazil has suffered higher and more variable rates of inflation than Venezuela. You would expect the short-run aggregate supply curve of Brazil to be than that of Venezuela, and the Phillips curve of Brazil to be than that of Venezuela. A) flatter; flatter B) flatter; steeper C) steeper; flatter D) steeper; steeper
13. When actual inflation is greater than expected inflation
A) unemployment falls, according to Phillips-curve analysis.
B) cyclical unemployment falls, according to Phillips-curve analysis.
C) there are transfers from borrowers to lenders.
D) there are transfers from lenders to borrowers.
14. For a given real exchange rate, a nominal appreciation of the domestic currency will result from A) a decline in the terms of trade.B) an increase in the prices of foreign goods.C) an increase in the prices of the domestic goods.D) an increase in the domestic rate of inflation.

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15. Ricardian equivalence argues that when the government cuts taxes and raises its deficit,

- A) consumers anticipate that they will face lower taxes later to pay for the resulting government debt.
- B) consumers anticipate that they will higher services from the government.
- C) consumers anticipate that they will face higher taxes later to pay for the resulting government debt.
- D) consumers anticipate it will affect their future taxes, in general in the direction of lowering future taxes.

II. Essay (20%)

Many demographers predict that the United States will have zero population growth in the twenty-first century, in contrast to average population growth of about 1 percent per year in the twentieth century. Use the Solow model to forecast the effect of this slowdown in population growth on the growth of total output and the growth of output per person. Consider the effects both in the steady state and in the transition between steady state.

III. Numerical Problems (35%)

Consider the following Keynesian closed economy:

Consumption
$$C^d = 250 + 0.5(Y - T) - 250r$$

Investment
$$I^d = 250 - 250r$$

Government purchases G = 300

Taxes
$$T = 300$$

Full-employment output $\overline{Y} = 1250$

Nominal money supply M = 3000

Real money demand $L = 0.5Y - 500r + \pi^{\circ}$

Expected inflation $\pi^{g} = 0$

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(a) (4%) What is the equation of the <i>IS</i> curve?
(b) (16%) Calculate the values of the real interest rate, the price level, consumption, and investment
for the economy in general equilibrium.
(c) (15%) Now suppose government purchases increases to 350 with no change in taxes. What will
be the real interest rate, the price level, output, consumption, and investment in the short run?