

考試科目	經濟學	所別	勞工所	考試時間	3月14日 星期三	第4節
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問答題，共5題，每題20分，中英文回答皆可。

1. Assume that demand can be characterized by a perfectly elastic demand curve. How will the price change as the supply curve shift? Why does it behave in this way? How does total revenue change as the supply curve shift?
2. Suppose the government imposes a sales tax on the good sold by firms in a competitive industry. Describe what happens to the price of the good in the short run and in the long run when firms are free to enter and exit. What happens to the number of firms in the industry and to total production in the industry?
3. Children, students, and senior citizens frequently are eligible for discounted tickets to movies. Is this an example of price discrimination? Explain the conditions necessary for price discrimination to occur and draw the graphs to describe this situation.
4.
 - a. Assume the equilibrium wage for unskilled workers is \$5 per hour. The government imposes a minimum wage of \$6. Using graphs, discuss the effect of the policy on the level of employment of unskilled workers.
 - b. Advocates of the minimum wage argue that any effect on employment will be slight. Furthermore, they assert that any increase in the minimum wage will actually increase the total amount paid to unskilled workers (i.e. wage \times number of unskilled workers employed.) Discuss what assumptions they are making about the wage elasticity of labor demand.
5. Assume that the government is not running a deficit initially. The government cuts taxes by \$150 billion, but it doesn't change government spending. How does this affect the loanable funds market according to (a) a critic of Ricardian equivalence, and (b) a supporter of Ricardian equivalence?

備 考 試 題 隨 卷 繳 交

命 題 委 員 :

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