

科目：經濟學甲 適用：國企系甲組

編號：322

考生注意：

1. 依次序作答，只要標明題號，不必抄題。
2. 答案必須寫在答案卷上，否則不予計分。
3. 限用藍、黑色筆作答；試題須隨卷繳回。

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請回答所有問題，並清楚標明題號。請勿使用紅筆作答。

Part1. Microeconomics

Explain the following terms (50%, 5% each)

1. Economies of Scale
2. Intellectual Property Rights
3. Relationship Specific Assets
4. Hold-Up Problem
5. Government Failure
6. Herfindahl Index
7. Barriers to Entry
8. Competitive Advantage
9. Adverse Selection
10. Contract Curve

Part2: Macroeconomics

1. Please answer the follow two questions for the foreign exchange rate regime and the policy effects to an open economy.

(1) (15 points) In an open economic environment, and under floating exchange rate regime, please show (with diagram) the effects of an expansionary monetary policy to the interest rates, the exchange rates, and the domestic output.

(2) (15 points) What are the advantages and disadvantages of floating exchange rates? Please list two points respectively and provide an example to illustrate each of the point

2. Briefly explain the following statements. (5 points each)

(1) A budget deficit that is only temporary cannot be the source of inflation.

(2) To achieve its primary goals, the central bank can target

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either on the level of interest rate or the quantity of money supply, but not on both.

- (3) An excess demand for money resulting from a rise in the demand for money can be eliminated by a rise in the interest rate.
- (4) Suppose that government spending is raised at the same time that the money supply is lowered, then the effect on the aggregate demand curve is uncertain.

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